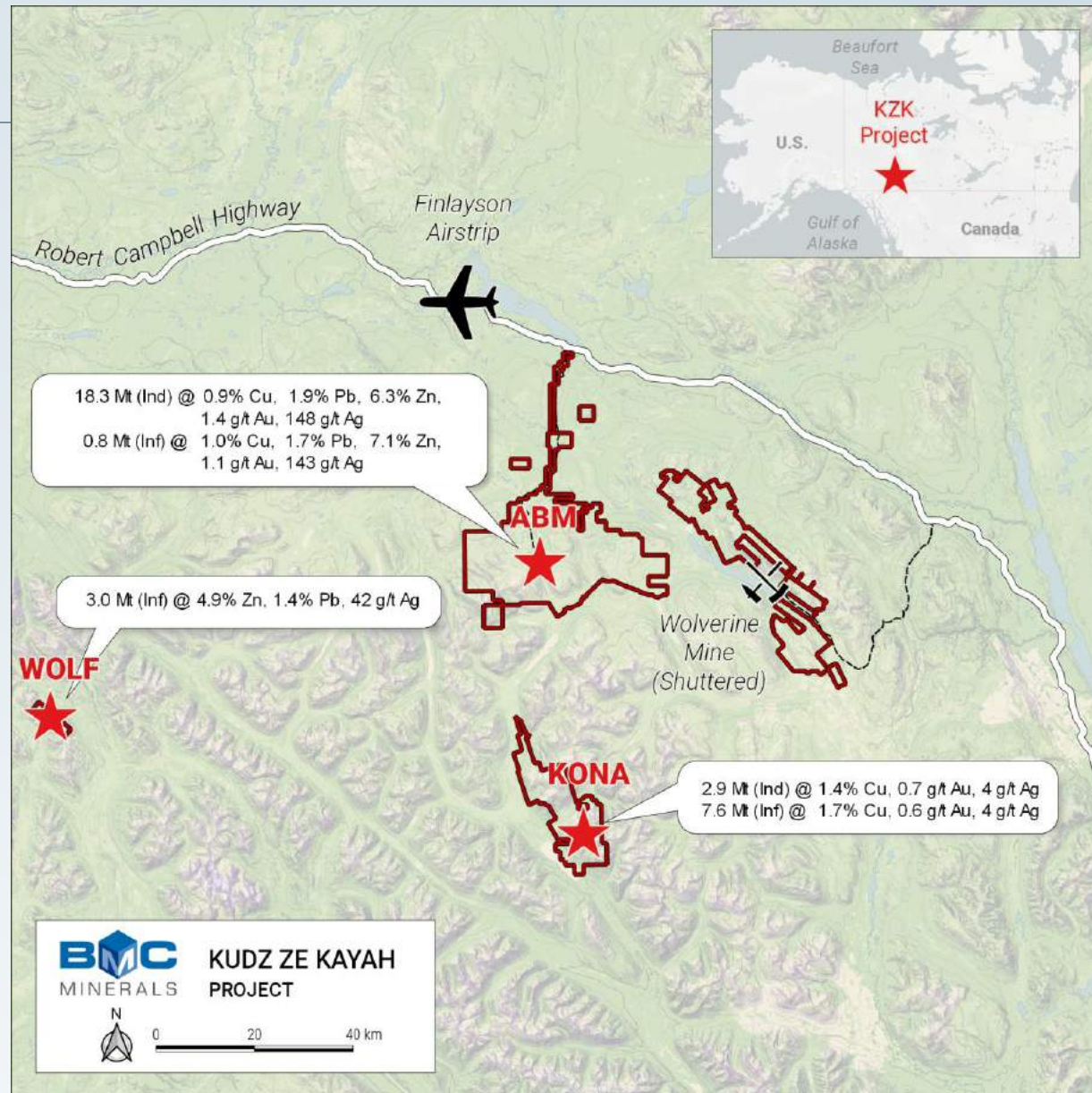


Fyre Lake Cu-Au-Co VMS Project

BMC Option - Payments to Pacific Ridge

- ▶ Signature payment - \$75,000 (paid December 2016)
- ▶ First Option Payment - \$300,000 (paid January 2017)
- ▶ Second Option Payment - \$1,200,000 (paid December 2018)
- ▶ Third Option Payment - \$250,000 (paid April 2020)
- ▶ \$75,000 paid June 30, 2019, \$75,000 paid December 31, 2019, \$75,000 paid June 30, 2020; additional payments December 31, 2020, June 30 2021, December 31 2021; \$75,000
- ▶ Final Payment - \$1.2 million due on receipt of Kudz Ze Kayah water license, but no later than December 31, 2021
- ▶ Bonus Payment - \$1 million (due after BMC's Kudz Ze Kayah has achieved production for one year)

Fyre Lake Cu-Au-Co VMS Project





Pacific Ridge Exploration Ltd.

1111 Melville Street, Suite 1100

Vancouver BC V6E 3V6

www.pacificridgeexploration.com

Gerald (Gerry) Carlson

President & CEO

Phone: 604 687 4951

gcarlson@pacificridgeexploration.com