This year’s Yukon Media tour was the biggest yet. It was almost double the size of last year’s tour in terms of the number of projects visited. The tour visited 14 different projects of various sizes and stages of development and covered the southern half of the territory from border to border. There is a definite excitement in the air as more claims are staked, more holes are drilled and more companies join the second Yukon Gold Rush. The many helicopters leaving and landing at the mining camps as they haul fuel, transport drillers, collect core, deliver supplies and move drill rigs were just the first indication of how exploration has heated up in the Yukon. In camp after camp we heard how there is a shortage of drill core boxes, mattress foam, nails and so on. Assay labs are backed up; the turnaround for assays is three weeks long, sometimes longer. The assay lab backup is particularly hard as those in the mining camps are eager to see how the pending results compare to the last drill results they received – most of them have been very good.

The rush has been excellent for employment. So many of the camps we visited had doubled their size over the last year; some of them were busy building mining camps while they drilled. It is a good time for geologists, pilots, and drillers. Several companies have set up training programs to train skills ranging from mining rescue to soil sampling. The drilling season in many of the fly-in camps ends sometime in September – October if weather is good and companies are eager to get holes in the ground.

There is plenty of under and unexplored territory in the Yukon. With so much resource potential yet to be realized in the Yukon, this may only be the beginning.

Argus Metals Corp., [AML-TSXV] a Vancouver-based, gold and uranium exploration company, is currently drilling on their Hyland Gold Project, in the Watson Lake Mining District in southeast Yukon, 70 km northeast of the Village of Watson Lake. The property, situated in the Selwyn Basin, is accessible by helicopter, float plane and winter roads.

With an extensive regional and mapping and sampling program this summer’s $1.7 million, 4,000 metre, diamond drilling program targets both old and new anomalies; testing the new structural interpretation of the mineralization in the Main Zone, a new conductor identified in this summer’s Abitibi TEM geophysical survey, and is currently focused on the SE Zone soil anomaly target. The Main Zone has a non NI 43-101 compliant resource of ~117,000 oz gold contained in 3.2 million tonnes grading 1.1 grams gold/tonne. Upon completion of the first phase of drilling, the drill will be moved to test the newly identified THAS Zone. Further drilling this season includes the untested historic CUZ Zone and the newly identified CUZ SUR targets.

Results from 2010 include Hole HY 10-25 that was designed to test an intense
FE-Ox gossan where it intersects the Main Zone. Highlights from the hole include 9.13 m of 2.08 g/t Au and 13.51 g/t Ag over 9.13 metres Hole HY 10-26, testing the same intersection returned, 1.1 g/t Au and 3.79 g/t Ag over 34.74 metres.

Argus Metals has the option to earn a 100% interest in the Hyland property from Victoria Gold Corp. [VIT-TSXV] by making cash payments totalling CDN $175,000, issuing 800,000 shares and completing CDN $2,250,000 in exploration work over three years. The property will be subject to a 2.5% capped net smelter return royalty with a provisional buyback of 1.5% for CDN $1,000,000.

Argus Metals has 57,084,366 shares issued and outstanding, 81,196,535 fully diluted.

At Vancouver-based ATAC Resources Ltd.’s (ATC-TSXV) Rackla Gold Project, there are six drills turning. The company has moved quickly from discovery to getting drills in the ground in the grassroots discovery made by ATAC in 2006. The company has since expanded their property to over 1,600 km² of additional prospective property. Last year’s small mining camp has grown into a well organized and significantly larger camp.

The 185 km long Rackla Gold Project, located 55 km northeast of Keno City in central Yukon, hosts two distinct trends, the Rau Trend and the Nadalen Trend. In May of 2011, ATAC commenced an ambitious 40,000-metre diamond drill program, consisting of 200 to 250 holes, after reporting the final drill results for its 2010 drilling program. Highlights from 2010 drilling at the Tiger Zone, within the Rau Trend included: 5.57 g/t gold over 75.76 m starting at 12.02 m in hole Rau-10-94; 3.70 g/t gold over 82.30 m starting at 7.01 m in hole Rau-10-124 and 8.91 g/t gold over 32.64 m starting at 29.87 m in hole Rau-10-132. ATAC has drilled 25,900 metres in 132 diamond drill holes on the Tiger Zone.

The 2011 drill program plan, currently underway, is to drill 35,000 metres at the Nadalen Trend and Osiris area targets and 5,000 metres at the Rau Trend and Tiger area targets. In July of 2011, ATAC Resources announced the results from the first two diamond drill holes from the Conrad Zone, a Carlin-type gold zone, within the Nadalen Trend. Hole OS-11-010 intersected 114.93 metres grading 3.15 g/t gold; hole OS-11-011 intersected 1.64 g/t gold for 14.79 metres. The company states that “the $25 million exploration program will utilize eight diamond drills and will focus on significant Carlin-type gold mineralization discovered in late 2010.”
“We are very excited with the exceptional gold grades intersected 100 metres east of the 2010 Conrad discovery hole,” states Graham Downs, ATAC’s CEO. “Drilling at the Osiris area of the Nadaleen Trend is well underway and over 75% of the regional soil and silt sampling is complete.”

The Rackla Gold Project is 100%-owned by ATAC Resources with no underlying royalties. ATAC had a total of 95,675,914 shares issued and outstanding as of February 24, 2011.

Golden Predator Corp.’s [GPD-TSX] flagship Brewery Creek Project is a past producing open pit, heap leach gold mine located in the northwestern region of the Yukon. The mine, last operated by Viceroy Resource Corp., was shut down due to low gold prices in 2002. The mine produced 278,484 oz of gold over six years from several near-surface deposits. The property is located 55 km due east of Dawson City and is accessible by paved and gravel roads. Water and production licenses on the property are good through to 2021.

As a result of the successful 2009, 2010, and 2011 drill programs at Brewery Creek, the company plans to update the resource calculation in Q4-2011. The project has a current NI 43-101 indicated resource of 3.98 million tonnes at 1.135 g/t gold and an inferred resource of 2.20 million tonnes at 2.01 g/t gold using a cut-off grade of 0.5 grams gold per tonne.

In April 2011, Golden Predator reported results from its 2011 winter drill program at Brewery Creek in the Bohemian Zone. Highlights include hole BC11-183 that returned 28.0 m of 5.06 g/t gold and 13.5 m of 8.78 g/t. Later, the same month, the company reported 74 m of 7.08 g/t gold in hole BC11-198 including 57.5 m of 8.90 g/t gold beginning at a depth of 6 m, 250 metres east of the Bohemian Zone.

The company tripled its Brewery Creek Project budget to $6 million and acquired another diamond drill based on promising drill results and the identification of high-priority targets by a May, airborne geophysical survey. July saw Bohemian-Schooner Zone expanded to 1 km in length; July results from the Bohemian-Schooner Zone included 46.5 m of 1.54 g/t gold in hole BC1-212 beginning at a depth of 22.5 m and 10.87 m of 7.57 g/t gold in hole BC1-213.

Downtown Dawson, Yukon Territories - heart of the Klondike Gold Rush where 30,000 prospectors arrived in 1898.
hole BC11-227 beginning at a depth of 33.5 m. The company continues expansion of the zone with recent drill results from hole BC 11-242 with 22.5 m of 5.50 g/t gold from a depth of 53.3 m and hole BC 11-240 with 24.3 m of 1.95 g/t gold from a depth of 45.7 m.

In 2011, the company will continue drill programs and work toward completing initial NI 43-101 resources for Grew and Clear Creeks and updating the existing 43-101 resource for Brewery Creek.

Golden Predator is also exploring the Harland Project where the company is awaiting drill results from the first drill hole. The property had been explored for zinc but not for gold. Stream sediment sampling is being done to identify drill targets and geochemistry has been done this year. The plans are to do more sampling next year. Mike Burke said, “We can’t believe Harland has never been drilled.” The company has a $1,000,000 drill program budgeted for Harland.

As of July 2011, Golden Predator has 115,500,000 shares issued; 156,500,000 fully diluted.

Kaminak Gold Corp. [KAM-TSXV] is an opportunity-focused, prospect generator with an extensive portfolio of discovery-stage projects. Kaminak’s core asset is the 100%-owned, 150,000-acre, Coffee Gold Project, located in the emerging White Gold District of the Yukon Territory.

The exploration camp at the Coffee Project is well established, organized and very comfortable. The camp has access to a large landing that is merely metres away and a landing strip on site.

Tim Smith, Vice President of Exploration, is encouraged with how exploration is progressing at the Coffee property. When asked about the exploration potential Smith said, “There are lots of targets to explore here and we are still picking the low hanging fruit.” He explained that a good, project-making deposit needs four key attributes: scale, good grade, multiple orientations, and gold in all host rock. “Essentially, the focus this year is to expand the initial discoveries made last year, define the geometry of the zones and attempt to make new discoveries,” explained Smith. By the end of September, the company hopes to have 40,000 metres of drilling done. The company budgeted $15 million for exploration this year. Geophysics and the collection of 10,000 soil samples in unexplored areas of the project are included in this budget. Soil sampling is working well at the Coffee property. Kaminak acquired the property from Shawn Ryan, the man who helped spark the exploration boom in the Yukon with the discovery of the White Gold deposit. Smith says, soil sampling is continuing to serve as a very important prospecting tool on the Coffee Project; because of the lack of glaciation on the property, all of Kaminak’s gold discoveries have been found by drilling directly underneath gold-in-soil anomalies. Teams of eight to 10 samplers work along the ridges where the soil is thin.
That is how the Sugar target was found.

One of the key areas Kaminak is focusing on is an area it calls the Golden Triangle; it is made up of the Supremo, Latte, and Double Double Zones. On August 9th, two days before we arrived at the Coffee camp, the company announced results from 11 diamond drill holes that followed up the 2010 Double Double discovery holes of 6.35 g/t gold over 35m (starting at 139m core depth) from hole CFD-27 and 15.9 g/t gold over 5m (starting at 213m core length) from hole CFD-28.

The 2011 drill hole CFD-90 yielded an ultra-high-grade intercept between 105m and 109m down-hole. An original 30g fire assay of ½ cut core yielded a weighted average of 69.6 g/t Au over 4m with individual assays yielding 105.5 g/t Au (105-106m), 106 g/t Au (106-107m), 62.7 g/t Au (107-108m) and 4.14 g/t Au (108-109m). To validate these results, an additional 1 kg sample of this material was taken and screened through a 100 micron mesh and analyzed by fire assay. A third fire assay was completed by screening a 1 kg sample obtained by re-cutting the remaining drill core stored on site (1/4 core sampling). Results of both screen assays yielded consistent and repeatable results averaging 74.9 g/t gold over 4m with assays averaging 120.35 g/t gold (105-106m), 98.7 g/t gold (106-107m), 76.4 g/t gold (107-108m) and 4.24 g/t gold (108-109m). Coarse gold (> 100 micron) accounted for only 4.7% in all samples suggesting a minimal nugget effect.

More assay results are pending on ~100 holes at the time of our visit. Kaminak is well-funded and is expecting to have approximately $10 million in cash by the end of the year. Drilling is ongoing and expected to continue to at least the end of September, weather permitting.

The company has 68,615,007 shares issued, 74,804,833 fully diluted.

Northern Tiger Resources Inc. [NTR-TSXV] is a Canadian-based resource exploration company focused on gold and copper exploration in the Yukon. Northern Tiger has several promising Yukon proj-
ects and is currently exploring their 3Ace property and the adjacent Sprogge property, where a budgeted $6 million, 10,000-metre diamond drill campaign and extensive surface exploration is underway.

The 3Ace claim block comprises 986 claims covering over 200 km² in southeast Yukon, 160 km north of Watson Lake. Alex McMillan, a long time prospector in the Yukon, discovered a quartz vein, containing visible gold, on the property and optioned the property to Northern Tiger in April 2010.

McMillan accompanied us on a trip to the 3Ace discovery site during our visit to the property. It was a treat to be able to collect a few small samples containing visible gold. Greg Hayes, President and CEO, said, “The surface samples have been spectacular; a 4 km² area has high-grade and visible gold on surface.” In 2010, two diamond drill holes intersected significant gold mineralization in the Main Zone: 4.3 g/t gold over 30.3 metres and 14.8 g/t gold over 10.9 metres. The company plans to drill test five additional promising targets on 3Ace and Sprogge this year.

The company has budgeted an additional $1 million for a 2,500-metre diamond drill program at the Sonora Gulch Project to primarily focus on the Gold Vein Zone, a 1.4-km long geochemical anomaly averaging 161 ppb gold-in-soils. Hayes describes the project as a “big elephant-style porphyry system.” In 2010, a drill test hole on the anomaly returned a discovery intercept of 7.6 g/t gold and 155.5 g/t silver over 6.0 metres. Like so many other companies in the Yukon, Northern Tiger is waiting on assay results. Between the Sonora Gulch Project and the 3Ace Project, assays on 5,000 metres are pending. Keep an eye out for news releases on these projects.

Northern Tiger has also budgeted $0.2 million for prospecting, sampling and ground geophysical surveys at the DEL and BOND properties where there is copper mineralization similar to that hosting Capstone’s Minto Mine.

Northern Tiger has 95,205,760 shares issued and outstanding, 107,648,962 of fully diluted.
Overland Resources Ltd. [OVR-ASX] is an Australian-based minerals exploration and development company with a Canadian exploration focus. We visited the Overland’s Selous Project where Sheila Ulansky P.Geo., Senior Geologist, filled us in on how things are going.

Overland optioned the Selous Project in 2007; drilling commenced in May of 2007. Since 2007 the company has drilled 190 diamond drill holes for approximately 35,000 m and has defined three JORC Code compliant resources: Andrew, Darcy and Darin. At times, up to four diamond drilling rigs have been operating on the project simultaneously. The deposits are open in all directions. As of February 2011, the three deposits have a combined mineral resource of 11.0 Mt at 6.8% zinc equivalent.

There is potential for the year round operation of two open pit mines, with later underground expansion, utilizing a centralized processing facility. Metallurgy tests have shown exceptional recoveries and high quality metal concentrates of marketable grades can be achieved. A bankable feasibility study is well advanced and the company expects to submit for mine permitting early in 2012. Mine construction and commissioning is expected to begin 2014 – 2015. Production is anticipated in 2016 coinciding with a predicted global supply deficit in zinc and expected record high prices.

There is the potential for the company to continue to grow as additional highly prospective targets have been identified. On the newly staked, Riddell prospect, grab samples results in 1968 reported between 10-11% lead and 8-10% zinc. This year’s 10,000 m drill program is underway with two drills currently on the property.

Overland does not foresee any issues with mine permitting; nearby, the Wolverine Mine and Minto Copper Mine are both in production. Overland Resource’s 90%-owned, Yukon Base Metal Project comprises 1,262 Quartz Mineral Claims covering approximately 260 km² in the centre of the underexplored Selwyn Basin surrounding the high grade Andrew and Darcy Zinc Deposits.

Overland Resources has a total of 194 million shares issued.

For over a century, placer mining has been going on within Pacific Ridge Exploration’s [PEX-TSXV] Mariposa claims located in the White Gold District of the Yukon. The Mariposa is the focus of the company’s exploration activities this year. The contiguous block of more than 1,400 Mariposa claims, covering an area of 262 km², contains an extensive area of placer gold occurrences.

Janice Fingler, PGeo. and VP of exploration explained that during the ‘60s and up until the ‘80s the area was initially prospected for copper and molybdenum. In 2009 Pacific Ridge acquired Mariposa for its lode gold potential and with only 10% of the property explored, there is lots to follow up on. The company is well...
into this year’s 6,000-metre drill program with 23 holes (3,800 metres) completed so far. The exploration budget for the 2011 exploration program is $3.3 million.

Geochemical soil sampling and geophysics have been the primary exploration tools used to define drill targets. Approximately 3,500 soil samples were collected in 2010. Results from the sampling and geophysics have resulted in the identification of five gold-in-soil anomalies within a 12 km long corridor: Big Alex, Maisy May, Gertie, Hackly Gold and Skookum Jim. Skookum Jim, a 3,500 m long x 600-m wide gold-in-soil anomaly is the priority drill target.

As of August 8, nine holes in the eastern part of the target and three holes in western part of the target have been drilled. The best result, so far reported, was 2.44 g/t gold over 39 metres. Fingler explains that with the bottle neck of core going to the assay labs from Yukon projects, they are still awaiting results. Assays are also pending for two holes drilled on the Hackley anomaly, three holes on the Gertie anomaly and four holes on the Maisy May anomaly. Fingler explained that some results have come in but the company does not want to report on portions of holes.

A visit to a drill site, on the property, brought a smile to Fingler’s face. After looking at the fresh core she said, “We are pleased with what we are seeing.”

The 2011 exploration program is designed to quickly evaluate and drill test exploration targets defined last season and to continue exploration of the property through reconnaissance soil sampling that should lead to new areas of prospectivity.

Pacific Ridge Exploration has 58.8 million shares issued and outstanding and 65.4 million shares fully diluted.

Vancouver-based Rockhaven Resources Ltd. [RK-TSXV] is focusing exploration at its 100%-owned road accessible, high-grade, gold-silver prospect at the Klaza property, located in southern Yukon 50 km west of Carmacks. The property is situated in the Dawson Range Gold Belt where significant discoveries have recently been made. Rockhaven owns a large land position in the one of the most underexplored parts of the belt.

Three drills and a large excavator are currently working on the Klaza property which hosts four parallel, 5 to 50 m wide structural zones of epithermal type gold-silver mineralization. There are no outcrops, but soil geochemical sampling and geophysical surveys have successfully targeted the mineralized structures. The 2011 drilling is following up promising 2010 results. All four zones are open to extension in three directions.

The company has completed approximately 10,000 m of a planned 13,000 m diamond drill program with a budget of $6,000,000. Out of a probable 50 holes, the company has completed 40. A reverse circulation drill is being brought in to aid in exploration. Drilling is aimed at defining a resource.

Results from late 2010 drilling include 50.28 m of 1.10 g/t gold and 23.5 g/t silver from hole KL-10-03, 36.50 m of 3.23 g/t...
gold and 117.7 g/t silver in hole KL-10-07; and 33.30 m of 1.04 g/t gold and 14.4 g/t silver in hole KL-10-10. Assays are pending for 2011 drilling.

Work will continue at the camp until late September and diamond drilling will continue until early September. The company is well positioned for next year's work with $4,000,000 in the bank after the season is over. Rockhaven also owns the Ruby Range properties in southwestern Yukon and has optioned out the Mount Hinton, Plata and other properties.

Rockhaven has 46,243,248 shares outstanding and 59,153,935 shares fully diluted.

Toronto-based Ryan Gold Corp. [RYG-TSXV] is just moving into the Ida Ora property located 60 km to the east of Dawson City and 25 km to the east of Brewery Creek Mine. They were just into the second week of building the camp when we arrived. It is a busy camp with diamond drilling and camp building going on simultaneously. "Two weeks ago," said CEO Mike Skead, "there was nothing here." The program here, he explained, is to get some drilling done. Ryan Gold just received all the permitting necessary to go ahead with their exploration program.

Ryan Gold's 100%-owned Ida Ora Project covers 23,976 hectares and is 35 km from the nearest road access. Work at Ida Ora is helicopter supported from Dawson City. Drilling, of a planned 12,000 m program, is underway with drilling started on mountain ridges at the project. The tour of the project included a helicopter flight around the drill sites and several brand new drill pads. There are no results yet from drilling but Skead said, "We are getting real good numbers in the soil samples and what we have seen of the core, we are excited about." Skead said, "If the assays are good, we want four rigs drilling the property. Soil sampling program completed on Ida Ora in 2010 revealed a significant, >100 ppb gold, gold-in-soil anomaly over an area of 4 km by 1 km.

Skead said that they would keep the drills turning for as long as they can, weather permitting. "We just want to get a few holes in the ground to get a handle on the structure. The drilling program is going well and picking up speed."

A significant amount of mapping has been done on the project in the last couple of months, a magnetic survey of the property has been completed and stream sampling is continuing. Results from grab samples are soon to be released.

Ryan Gold's other projects in the Yukon include a joint venture with Valley High Ventures on the Flume Property and the Fifty Mile project 60 km south-south west of Dawson City. The company is also earning in on the Alaskan Bluff Project located approximately 90 km to the east of Nome on the Seward Peninsula with Millrock Resources Inc.

Ryan Gold's president is Shawn Ryan

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**WHITE PINE RESOURCES INC**

- Canadian-based exploration company focused on acquiring, exploring and developing key assets throughout Canada
- In February 2011, acquired under option the prospective Money and Tender properties, located in the White Gold District, Yukon Territory
- Phase 1 exploration program on Money and Tender properties underway consisting of reconnaissance deep-auger soil sampling followed by gridded soil surveys, geological mapping, trenching and an airborne radiometric and magnetometer survey

**Shares outstanding** (as of August 16, 2011)
- Common 30,132,659
- Fully Diluted 40,126,033

[Image of White Pine Resources Inc logo]
who, through his advanced soil sampling techniques, discovered with the White Gold Project, now owned by Kinross Gold Corp. and the Coffee Project, which he optioned to Kaminak Gold Corp.

As of May 13, 2010, Ryan Gold had 116,159,940 shares issued and 142,150,440 shares fully diluted.

Silver Predator Corp. [SPD-TSX] is a Vancouver-based exploration and development company with projects in the leading silver districts of Yukon, Alaska and Nevada. Silver Predator's key Yukon project is the Plata Project.

The Plata Project is located in central Yukon and hosts silver-, gold-, lead- and zinc-bearing veins as well as stockwork zones. The property consists of 280 mineral claims covering about 5,750 hectares. The 2,500 m drill program for 2011 commenced in July and followed up results of the 2008 and 2009 exploration programs, highlights are: in the Aho Zone, drilling intercepted 768 g/t silver, 3.6 g/t gold, 2.44% lead, and 3% zinc over 1.3 m in PL-08-02; in the Etzel Zone, trenching produced 94 g/t silver, 0.51% lead, and 0.2 g/t gold over 40.54 m; in the Ladue Zone, [P-2 vein] outcrop chip samples produced 812 g/t silver, 24.48% lead, and 17.02% zinc over width of 1.93 m and a strike length of 85 m.

The Blue Heaven properties, in the Rancheria area, consist of 121 quartz claims covering approximately 18.5 km². Silver Predator is currently compiling all historical information to determine future exploration for the property. Silver Predator's other pipeline projects in the Yukon include: the Hy and Flip projects (polymetallic veins, skarns and breccias) and the Quarterback/Pigskin, the Groundhog/Cyr, the Uno, the Zap/Rouge, the Grayling, the Jake/MC/Evoy and the Touchdown projects.

Silver Predator has 28.5 million shares issued, 35.1 million fully diluted.

Stina Resources Ltd. [SQA-TSXV] is focusing on exploring their Kodiak and Dime Projects south of Dawson City, Yukon. The Dime Gold property is Stina's flagship project and is located approximately 75 km south of Dawson City, in the White Gold District.

The project, originally staked by Shawn Ryan, covered 128 claims; the company staked an additional 180 claims based on the preliminary 2010 exploration results. The 2010 exploration program saw 5,000 soil samples taken and 1,500 metres trenched; they were followed up by 5 drill holes that all hit mineralization. Exploration has identified three separate anomalies forming a soil system measuring 4.5 km of strike length. Highlights of the 2010 drill program include: from hole DDH-10-03, 1.5 m of 4.15 g/t gold; from hole DDH-10-04, 3.20 m of 0.71 g/t gold including 9.6 m of 1.10 g/t gold.

Stina has budgeted $1.4 million for their 2011 exploration program including up to 5,000 metres of trenching, up to 3,000 soil samples and a 15 to 20-hole drill program (up to 3,000 m). Drill hole targets will be...
based on prior trenching and drill results from 2010, and results of the 2011 trench sampling, soil sampling and airborne magnetic and radiometric survey data. Final airborne magnetic and total count radiometric survey data has been received from Precision Geosurveys Inc. showing two parallel, and very strong linear 7-km long NW-SE trending magnetic low anomalies that are both offset a distance of 1 km along a left lateral zone.

Shawn Ryan called the Dime Property “the best new soil system in the region last year (2010).”

Stina Resources has a total of 26,037,499 shares issued and outstanding, 30,428,439 fully diluted.

Tarsis Resources Ltd. [TCC-TSXV] is a project generator; they find and explore economic gold, copper, silver and base metal deposits with the goal of joint venturing on their early stage exploration programs. Their White River Project was the last stop on our tour of Yukon mining projects.

Tarsis’ owns thirteen properties in the Yukon including the 100%-owned White River property. The White River property is an early stage project discovered June 2010, located 11 km north of Koidern, on the Alaska Highway. It consists of 308 claims the company acquired by staking; Tarsis had a crew out staking adjacent claims when we arrived at the White River property.

Tarsis has been busy doing an extensive soil sampling on the property; during the 2010 program approximately 1,000 soil samples were collected, with another 1,600 this year to date. Prospecting and detail mapping has also been carried out, primarily within the alpine regions of the property.

Geochemical anomalies in the soil resulted in the identification of the Cool Zone, approximately 500 metres north of the HG Zone discovered last year. Assays have been received for seven select prospecting samples collected along the surface trace of the zone. The company reported that, “Gold values range from 0.02 g/t to 18.9 g/t, copper values range from 146 ppm to 22.1% and silver values range from 2.25 g/t to 395 g/t.” Four hand trenches have been excavated
across mineralized structures identified through soil sampling. The company plans to do more hand trenching and soil sampling this season, with the goal of defining potential drill targets. The company is looking for an option partner who would like to earn an interest in the property by funding the exploration.

The 2011 exploration program at White River commenced in early June and results will be reported as they become available. An additional 2,000 soil samples will be collected on the property.

Tarsis has 27,382,736 shares outstanding and 35,086,261 fully diluted.

Victoria Gold Corp.'s [VIT-TSXV] focus in 2011 is to grow the mineral inventory of the entire claim block while moving the Eagle Project towards production. The companies stated goal is to make the Eagle Gold Project the next mine to go into production in the Yukon.

The company reports that a completed pre-feasibility study outlined “an open-pit, valley leach operation with average annual production of 170,000 ounces of gold per year based on a probable reserve of 1.75 million ounces at a total cash cost of about $500 per ounce with an initial capital cost of $280 million.”

The Eagle Project, 100%-owned by Victoria Gold, has an NI 43-101 compliant indicated resource of 4.8 million oz gold and an inferred resource of 1.5 million oz gold. The property is accessible year round by road and has access to Yukon Energy Corporation grid power. The project has a low strip ratio of 1.1:1 and an average recovery of 72%. Feasibility and permitting are well advanced and the company is on track to have the feasibility study completed by the end of the year.

In July this year, Victoria Gold reported that “the Yukon Environmental and Socioeconomic Board has deemed the Project Proposal for the Eagle Gold Mine adequate, a major advancement in the environmental assessment process.”

The good news continues to flow as the company reported, on August 12, positive drill results at its 100%-owned Dublin
Gulch, Yukon Project where the company “continues to intersect significant gold mineralization near the Eagle gold deposit and at targets elsewhere in the project area.” Highlights from hole DG11-435C include: 59.6 m of 0.74 g/t gold; 30.6 m of 0.29 g/t gold and 19.8 m of 0.67 g/t gold.

“We currently have three core drills operating on the property, one drilling on Eagle and two drilling along the Potato Hills Trend. With our 100-person permanent camp we have the unique ability to continue drilling through to early December,” said John McConnell, President and CEO of Victoria Gold.”

On August 16, 2011, Victoria Gold announced a new silver and gold discovery at Rex Peso on its Dublin Gulch property. Grab sampling (rock-chip) has returned significant gold, silver and trace element assays including 1.8 g/t gold and 6,410 g/t silver.

Construction on the open pit mine is planned to begin in 2012 with production commencing in late 2013/early 2014. Victoria Gold is making excellent progress towards their goals since acquiring the property in 2009.

Victoria Gold has 227 million shares issued, 195 fully diluted shares.

The first stop on the Yukon Media Tour was Yukon Zinc’s Wolverine Mine. Yukon Zinc Corp., is a privately-owned mining, exploration and development company based in Vancouver. The company is ramping up ore production to increase mill feed at the Wolverine Mine, located in southeast Yukon, 282 km north east of Whitehorse. Construction of the mine’s key components has been completed.

The new mine complex is situated conveniently close to the mine portal and includes a large, state-of-the-art mill (1,700 tpd design capacity), a power plant, a concentrate building, a crusher building, an assay lab, offices and a 236-person camp. Yukon Zinc is currently finishing up the construction of a truck shop; transportation infrastructure includes a 26 km access road, and an all season airstrip. Yukon Zinc took the project from advanced exploration to production over six years; main mine construction began in 2009.

The mill is entirely run from a large windowed, computer control room, overlooking the operation. It was commissioned in the latter part of 2010 and the company is continuing to improve mill efficiency. It is estimated that the Wolverine Mine has a mine-life of 10 years and a 2007 optimized feasibility study by Wardrop estimates the proven and probable reserves to be 5.2 Mt grading at 9.66% zinc, 0.91% copper, 1.26% lead, 281.8 grams/tonne silver and 1.36 grams/tonne gold. There is potential to expand the resource through drilling. The high-grade zinc, silver, copper, lead, gold ore body is a volcanogenic massive sulphide deposit hosted in felsic volcanic and argillaceous sedimentary rocks.

Yukon Zinc is using a drift and fill mining
method where cemented tailings and waste rock will be used to backfill the mine. A pump barge returns water from the tailings facility to the mill achieving 95% recycled water. The company is currently testing a water treatment plant.

During late 2010, the total ore extracted was 27,000 tonnes with 3,500 tonnes of concentrate produced. Full commercial production is expected to begin in 2012. The concentrate from Wolverine is trucked to the British Columbia port at Stewart.

Aben Resources Ltd. [ABN-TSXV] is earning a 100% interest in the 1,100-hectare, Rusty Springs, silver and base metals project, located north of Dawson City where the initial phase of the 2011 field work has been completed. Aben also has the Hit gold property, the Rude Creek South gold property and the Justin (Sprogge) gold property where a 2,000-metre diamond drill program is underway.

Alexco Resource Corp. [AXU-TSX; NYSE Amex] owns and operates the Bellekeno Silver Mine in the Yukon, Keno Hill Silver District, Canada's only operating primary silver mine and one of the world's highest-grade silver mines, with a production grade of up to 1,000 grams per tonne. Reported 2011 second quarter production results were: silver 464,324 ounces, lead 4,074,122 pounds, zinc 1,770,159 pounds. Alexco owns 100% of the historic Keno Hill Silver District, with a current total resource of 23 million ounces of silver. Alexco is exploring other promising high-grade silver prospects on its properties.

AM Gold Inc. [AMG-TSXV] AM Gold has contracted with Khume Drilling of Whitehorse, Yukon to provide two diamond drill rigs for the company's 2011 drill program at Red Mountain. Drilling commenced on the property June 10, 2011. Approximately 6,000 metres of core has been cut from 17 drill holes this season. Based on current drill productivity, the company expects to complete a total of 7,500 to 8,000 metres by September. Due to the extraordinary amount of exploration activity in the Yukon, the first assays should be announced by the end of August.

Alix Resources Ltd.'s [AIX-TSXV; 37N-Frankfurt] projects in the Yukon include: the Hartless Joe gold property, the Byng gold property, the Corky copper-gold-molybdenum property, Meloy the copper-gold-tungsten property and the Vault copper-gold property. Positive assays from rock samples for the Corky property (up to 2.14 wt. % copper and 2.14 g/t gold) have been received and a 2,000-metre drilling program is underway. Sampling and mapping work started at the Vault property this summer. Caribou Copper Resources Ltd. [CKR-TSXV] entered into an agreement with Alix whereby 49% interest in the five properties can be obtained by issuing 500,000 shares and spending $600,000 on the properties over two years.

Ansell Capital Corp. [ACP-TSXV] started
a $2 million exploration program this summer on its Yukon properties and has drilled 19 holes over 3,220 m to date on its Charlotte property, in south-central Yukon. Drilling will test several identified targets and additional trenching will be carried out to identify new drill targets. Ansell recently acquired the Discovery Creek property which adjoins the Charlotte property. Ansell is also conducting an extensive soil sampling program totalling 1,400 samples on the Dal property started mid-August.

Atocha Resources Inc. [ATQ:TSXV] has an option to acquire a 100% interest in the Yukon Strike 101-114 claims (300 hectares) near Dawson City, Yukon. The claims are located proximal to the White Gold Deposit of Underworld Resources, which was acquired by Kinross Gold in March 2010. Atocha has completed a Phase I soil sampling program consisting of 58 samples which returned positive anomalies in gold values.

Anglo-Canadian Uranium Corp. [URA- TSXV] holds the Armenius, River, Orec and YK gold projects. Numerous historic gold showings are present on the four claim properties located in west-central Yukon. Geological and geochemical data and mining assessment reports from the Yukon Energy Mines and Resources and other private sources have been compiled.

Capstone Mining Corp.’s [CS-TSX] Minto Mine is a high-grade, copper-gold mine that commenced commercial production on October 1, 2007. The mine is located 240 km north of Whitehorse and is owned 100% by Minto Explorations Ltd., a wholly owned subsidiary of Capstone Mining Corp. Capstone announced an additional 219 million pounds of copper resources in May this year stating that, “at a 0.5% copper cut-off grade, total mineral resources at the Minto Mine now exceed 1 billion pounds of copper.”

Carlin Gold Corp. [CGD-TSXV] and 50/50 JV Constantine Metal Resources Ltd. [CEM-TSXV] are conducting a $1.2 million exploration program on their Yukon gold properties in the Selwyn Basin. The properties comprise 4,967 claims covering 1,000 km². More than 6,500 samples were collected to date; multiple identified soil and silt geochemical anomalies are the focus of follow-up infill sampling, gridding and mapping with the objective of identifying drill targets. Work is being done by a 15 person field crew consisting of geologists, prospectors and soil samplers.

Central Resources Corp.’s [CRC-TSXV] Selwyn Creek properties are located in the White Gold District, south of the Yukon River, ~200 km south east of Dawson City consisting of claim groups L, M, N, O, comprising 755 mineral claims (~15,790 hectares). Central’s TAC claims are 16 km north of the historic Mt. Skukum Gold Mine, and about 60 km southeast of Whitehorse consisting of 182 claims covering an epithermal gold-silver target. Central recently closed non-brokered private placement for $750,000 with the
Mineral Fields Group to be used for 2011 soil sampling and trenching exploration work on the Yukon properties to follow up identified gold soil anomalies. A follow up diamond drill program is planned for fall.

Commander Resources Ltd.’s [CMD-TSXV] Glennorangi gold property is situated within the Watson Lake mining district of the Yukon. In July, Commander commenced the 2011 field program at the property. A camp has been established and crews have started the planned work program. An eight-man crew is on the property collecting a minimum of 2,000 soil samples across the 5,800 ha property. Commander also has the Olympic & Rob properties 85 km north of Dawson City (212 Quartz Claims, 4431 ha) where they completed 66 km of gridding, geological mapping, magnetic surveying, mapping, and diamond drilling for 2,672 m in 1997.

Comstock Metals Ltd.’s [TEK-TSXV] QV claims cover 23,830 acres and have recently been covered by a 773 line km aeromagnetic/radiometric survey to identify magnetic and radiometric features. Current exploration programs are purposed to determined if the claims are on strike to a trend that may run in a north-west direction. The QV claims are contiguous with the Kinross gold discovery and appear to be on-trend with a North-westerly trend from the Kaminak Gold Corp’s Coffee Project to the south, running in a north-easterly direction to the Golden Saddle deposit and towards the QV claims.

Eagle Plains Resources Ltd.’s [EPL-TSXV] 2011 work programs for its Yukon projects include: airborne geophysics and prospecting/mapping for the Hit Project, and a $750,000 drill program for the Justin (Spryge). At their Rusty Springs Project, Phase I, consisting of a regional geologic reconnaissance program, has been completed with results pending. Phase II is planned for later this season and will consist of an airborne geophysics survey. At Dragon Lake the budgeted $400,000 drill program has been completed with results pending.

Endurance Gold Corp.’s [EDG-TSXV] nickel-copper-REE, Bandito property (253 claims, ~5,300 hectares) is located in the
Yukon, 155 km east of Watson Lake. A geological and geochemical sampling program commenced in June to advance several rare earth and nickel exploration targets to drill stage. Under an agreement with True North Gems Inc. [TGX-TSXV] Endurance can earn a 51% joint venture interest in the Bandito property by completing a total of $125,000 in cash by December 31, 2012 and completing $1,000,000 in exploration by December 31, 2013 and an additional 24% interest by issuing TGX 200,000 shares of Endurance and by completing an additional $1,000,000 in exploration prior to December 31, 2015.

Goldbank Mining Corp. [GLB-TSXV] has recently exercised its option to acquire 100% of the Hasenfuss or Rabbit Foot quartz mineral claims at the headwaters of Hunker Creek bordering Goldbank’s Leota Gold Project. Goldbank received an independent NI 43-101 qualifying report on the Leota property, the largest contiguous quartz claim group in the historic Klondike Goldfields. In April, Goldbank announced the staking of the Bismark gold property comprising 162 quartz mineral claims in the White Gold and Klondike areas of the Yukon.

Great Bear Resources Ltd. [GBR-TSXV] has the Etzel Project, a 15 km long, 2.5 km wide gold mineralized trend, a continuation of proven gold trends on Rockhaven Resources’ adjacent properties. Great Bear also has the Ike Project with Selwyn basin host rocks having Carlin-type epithermal gold hosting potential. Phase 1 exploration commenced in June consisting of stream and soil sampling, mapping and trenching to quantify drill targets.

Habanero Resources Ltd.’s [HAO-TSXV; HBNRF-OTC; 870219-WKN Frankfurt] has commenced work on its White Gold prospect within the Tintina gold province of central Yukon. Work at Habanero’s Haldane silver prospect is ongoing. The first phase of exploration on the Haldane property consisted of building a road to the drill site, mapping, prospecting, soil sampling and detailed magnetic surveying to determine the highest priority drill targets. Drilling on this prospect is expected to commence shortly.
Monster Mining Corp. [MAN-TSXV] has commenced an airborne geophysical survey in the Keno Hill area of the Yukon, exploring for silver and potentially gold on the Keno-Lightning property. Monster’s proposed 2011 exploration program at their McKay Hill Project, approximately 100 km by air, north of Mayo, comprises: 387 line-km of SkyTEM airborne geophysical surveys, mapping, prospecting and trenching. Monster is planning a 2011 reconnaissance mapping and prospecting program at their Red Ridge property 40 km south of Whitehorse in the Wheaton River district of southern Yukon.

Northern Freegold Resources Ltd. [NFR-TSXV] continues to explore their Freegold Mountain gold-copper Project, 200 km northwest of Whitehorse, where it has delineated a NI 43-101 million ounce gold resource at the Nucleus deposit, a NI 43-101 resource at the Tinta Zone and recognized a large porphyry gold-copper system. The Nucleus deposit mineralization begins at surface and is open to expansion laterally and at depth. Freegold’s other Yukon projects include the Tad/Toro property and the Severance property.

Prophecy Platinum Corp.’s [NKL-TSXV; PNIK-OTCQX; P94P-Frankfurt] Wellgreen property is a platinum group metal-rich, nickel-copper project in south-western Yukon. Prophecy recently reported the completion of an NI 43-101 compliant report and mineral resource estimate of an inferred resource of 280.2 million tonnes at an average grade of 0.33 g/t platinum, 0.42 g/t palladium, 0.23 g/t gold (1.18 g/t PGM+Gold), 0.38% nickel, and 0.35% copper. Separately, the deposit also contains an indicated resource of 14.3 million tonnes at an average grade of 0.99 g/t platinum, 0.74 g/t palladium, 0.52 g/t gold (2.25 g/t PGM+Gold), 0.69% nickel, and 0.69% copper.

Radius Gold Inc. [RDU-TSXV] is exploring two claim blocks, the Scarlet East and the Scarlet West, in the Rackla belt in east-central Yukon. Early, first-pass results in July 2011 defined a number of geochemical anomalies in ridge-and-sprout soil sampling with what appears to be a Carlin-type geochemical signature. In November of 2010, Radius released encouraging Phase 1 drill results from their Sixty Mile property, approximately 75 km west of Dawson and in June of 2011, a further 5,000 m of drilling designed to test the epithermal target had begun.

Selwyn Resources Ltd.’s [SWN-TSXV] core project is the Selwyn Project, located in eastern Yukon. Selwyn announced the final drill results from the Don deposit area at Selwyn Project August 15, 2011. DON-219 intersected 28.06 metres true thickness grading 7.46% zinc and 2.03% lead, including 12.42 metres grading 10.67% zinc and 2.68% lead; and a conceptual target of high grade mineralization defined at depth joining the Don and Don East deposits with dimensions of 900 metres by 250 metres and 400 metres by 150 metres.

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average thickness of 25 metres.

Silver Quest Resources Ltd. [SQI-TSXV] has several projects in the White Gold area where the 2011 field season exploration budget is $7 million. At the Boulevard property, 135 km south of Dawson City, exploration commenced in June. At the Prospector Mountain property approximately 90 km northwest of Carmacks exploration also continues. Silver Quest’s Bouvette Gold property is approximately 55 kilometres northeast of Keno City, their WIT Gold property is located in the central Yukon, approximately 30 km north of Keno City and their Keno property, located near Keno City.

Strategic Metals Inc. [SMD-TSXV] is focusing its exploration activities on select wholly-owned Yukon projects with large-scale discovery potential. Strategic’s Midas Touch Project is comprised of several wholly-owned properties in the Faro Gold District of east-central Yukon. The Silver Range Project is a new, 100%-owned, bulk-tonnage silver-zinc-lead-copper project situated in the Faro District of south-central Yukon. Strategic Metals also has an extensive list of optioned properties, royalty interests and properties available for option.

Taku Gold Corp. [TAK-TSXV] has several projects in the White Gold region, (3,683 claims totalling 76,238 hectares): Portland property, Dan property, Rosebute property, Sulphur property, Quartz property, Montana property, Wounded Moose property, AM property, Bishop property and the Burnham property. Taku has begun an exploration program relying on Shawn Ryan’s methodology, and guided by state-of-the-art airborne survey, soil sampling, mechanical trenching and drilling techniques.

Western Copper Corp.’s [WRN-TSX] Casino gold, copper and molybdenum Project, 380 km northwest of Whitehorse, is scheduled to go into heap production in 2015 and mill production in 2016. An updated Pre-Feasibility study on the Casino Project is complete. The company will begin preparations to initiate a full feasibility study. At their Carmacks Project, the proposed open pit, copper mine is at the engineering / permitting stage and construction licensing has been obtained. It is estimated that the mine will create 180 jobs at peak production and 250 during peak construction.

White Pine Resources Inc. [WPR-TSXV] has recently acquired two land packages in the White Gold District of the Yukon; the Money Project, consisting of approximately 31,600 hectares and the Tender Project, totalling approximately 5,700 hectares. The 2011 ground exploration programs on both the Money and Tender projects includes first pass reconnaissance soil sampling, follow-up detailed grid soil sampling and trenching, under the supervision of Shawn Ryan and his team. Airborne radiometrics and a magnetometer survey will also be completed this year.

Wolverine Minerals Corp. [WLV-TSXV] has optioned 15 properties in the highly productive yet under-explored Dawson Range Gold Belt, the core projects there are the DDD-Shamrock, the CCC, the Dade and the Sked-Desk. Wolverine also has several projects in the Finlayson District, the core projects there are String, Hoole and Gam. Initial stage exploration has recently been completed on several of these projects.


Yukon-Nevada Gold Corp.’s [YNG-TSX; NG6 Frankfurt] Yukon projects include the Ketza Manto, the Ketza Shamrock, the Silver Valley, and the Money property. Yukon-Nevada announced the restructuring of its Ketza River assets in March 2011 by transferring them to Newco, a wholly owned British Columbia subsidiary of Yukon–Nevada. An airborne geophysical survey was recently completed over the Silver Valley property. Massive sulphides have been discovered at several locations on the Money property and further drilling is required to confirm the source for the mineralization.

OTHER RESOURCE COMPANIES IN THE YUKON

Aldrin Resource Corp. [ALN-TSXV]
Arcturus Ventures Inc. [AZN-TSXV]
Arcus Development Group [ADG-TSXV]
Ashburton Ventures Inc. [ABR-TSXV]
BC Gold Corp. [BGC-TSXV]
Bolero Resources Corp. [BRR-TSXV]
Bonaparte Resources Inc. [BON-TSXV]
Brandenburg Energy Corp. [BMM-TSXV]
Brookemont Capital Inc. [BKT-TSXV]
Canarc Resources Corp. [CCM-TSX; CIRCUI-OTCBB; CAN-Frankfurt]
Cantex Mine Development [CD-TSXV]
Castillian Resources Corp. [CT-TSXV]
CMC Metals Ltd. [CMB-TSXV; CMCF-PS; ZMS-F-Frankfurt]
Colorado Resources Ltd. [CZO-TSXV]
Dawson Gold Corp. [DYU-TSXV]
Driven Capital Corp. [DVV-TSXV]
Emerick Resources Corp. [ERI-TSXV]
Ethos Capital Corp. [EEC-TSXV]
Expedition Mining Inc. [EXU-TSXV]
First Lithium Resources Inc. [MCI-TSXV; FLNTE-PS; MFIN-Frankfurt]
Gold World Resources Inc. [GDW-TSXV]
Goldstrike Resources Ltd. [GSR-TSXV]
Guinness Exploration Inc. [GNXP-OTCBB]
Havikaya Gold & Diamond Inc. [HGO-TSXV]
Hinterland Metals Inc. [HMI-TSXV]
Kestrel Gold Inc. [KGC-TSXV]
Largo Resources Ltd. [LGO-TSXV]
Mill City Gold Corp. [MC-TSXV]
Network Exploration Ltd. [NET-TSXV]
New Dimension Resources Ltd. [NDR-TSXV]
New Pacific Metals Corp. [NXV-TSXV]
North American Tungsten Corp. [NTC-TSXV]
Nova Gold Resources [NG-TSX, NYSE: NQ]
Redtail Metals Corp. [RTZ-TSXV]
Sea Green Capital Corp. [SGS-TSXV]
Senator Minerals Inc. [SNR-TSXV]
Silver Wheaton Corp. [SLW-TSX, NYSE]
Smash Minerals Corp. [SSH-TSXV]
Solomon Resources Ltd. [SRB-TSXV]
Wesgold Minerals Inc. [WSG-TSXV]
Zinccorp Resources Inc. [ZN-TSXV]