



WEEKLY ONLINE NEWS STORY

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July 2011

Yukon Territory

GOLD - Pacific Ridge Exploration Ltd. July 28 said its first diamond drill hole has intersected 2.44 grams per metric ton gold over a 38.9-meter interval that includes 6.44 g/t gold over 11.1 meters at its Mariposa property in the Yukon Territory's White Gold District. The initial objective of the phase-1 drilling at Mariposa is to test five gold-in-soil anomalies coincident with geophysical signatures indicating geological structures prospective for hosting gold mineralization. These exploration targets are contained within a 21-square-kilometer (8-square-mile) area within the overall 262-square-kilometer (101-square-mile) property. Pacific Ridge said 3,300 meters have been drilled in 21 holes. Within the open-ended 3,500-meter-long Skookum Jim target, a total of 12 drill holes have been completed to date. The initial 9 drill holes of the program have tested a 500-meter-long corridor of an area now referred to as Skookum Main. In 2010, gold-in-soil and trench results first detected gold anomalies along this part of the larger Skookum Jim trend. Approximately 1,500 meters to the west along this trend, another 3 widely spaced holes have been drilled in an area now referred to as Skookum West. The company said four holes have been drilled at Maisey May, three holes at Gertie and two holes at Hackly. Based on early exploration results, the company has increased its initial 4,000-meter drilling program to 6,000 meters. This expanded program will continue to focus on untested gold anomalies within the Skookum Jim target.

MANAGEMENT - Victoria Gold Corp. July 27 announced Edward Dowling and Christopher Hill, have been nominated to serve on the company's board of directors. Additionally, T. Sean Harvey, Hugh Agro, Leendert Krol, Michael McInnis and John McConnell are to stand for re-election to the company's Board of Directors. The election will take place at the Company's annual general meeting being held on August 18 in Whitehorse. Dowling is the CEO, president and director of Alacer Gold Corp, a role he has served in since the formation of Alacer through the merger of Anatolia Mineral Development and Avoca Resources Ltd. in February. He held the same role at Anatolia, since April 2008. From January 2007 through early 2008 he served as Chief Executive Officer, President and director of Meridian Gold Inc. Additional past leadership roles include: Meridian Gold, De Beers, Cleveland-Cliffs and Cyprus Amax Minerals Company. Dowling holds a Bachelor of Science in Mining Engineering as well as a Master of Science and a Doctor of Philosophy in Mineral Processing, all granted from Pennsylvania State University. Hill has been Treasurer at Aecon, Canada's largest public construction and infrastructure development company, since March. Previously, he held several senior management positions at Kinross Gold Corp. from 1998 through 2010. Prior to Kinross, Hill spent time in the treasury department of Barrick Gold Corp. and was a trader for Lac Minerals and the Bank of Nova Scotia. Hill holds a Masters of Business Administration from the University of Toronto and a Bachelor of Business Administration from Wilfred Laurier University. Chad Williams has elected to step down from the company's board of directors this year. Additionally, Kelly Arychuk has been appointed the Company's Vice President, Mine Support Services. Arychuk brings over 20 years experience in the field of human resources coupled with substantial experience within the mining industry, dealing with larger scale operating mining companies in northern Canada. She most recently held the position of manager of human resources and administration for DeBeers Canada Inc. where she was responsible for leading the ramp-up of operations from a small, greenfields operation through construction and into production with the hiring of 500 positions and the redeployment of over 130. She also held senior managerial human resource positions at BHP Billiton and the City of Yellowknife. "Kelly's experience with the development and implementation of human resource strategies for new, large scale operations will be of great benefit to Victoria as we move forward with the construction and operation of the Eagle Gold Mine," said Victoria President and CEO John McConnell.

SPIN-OUT - Radius Gold Inc. July 27 said its board of directors has determined that the ratio of securities to be issued under the proposed spin-out transaction announced on May 27 will be one common share and one full warrant in Newco for every three Radius shares held. Each Newco warrant will entitle the holder to purchase one common share of Newco at C50

cents for a period of 18 months after listing of the spin-out company. Following completion of the transaction, Radius will hold 19.9 percent of the issued shares and warrants of Newco. It is proposed that Newco will hold all of Radius's existing Yukon projects and C\$1 million in cash while Radius will focus on its Latin America assets. The implementation of the spin-out is subject to, among other things, Radius shareholder approval. A shareholders' meeting will be held in October. The board has also unanimously approved the appointment of William Katzin as a director of Radius. Katzin is a graduate of the University of Cape Town, South Africa, with a Bachelor of Commerce and Law degree. He is a member of the Institute of Chartered Accountants of British Columbia and has been a partner in private practice with a Vancouver firm of chartered accountants since 1986. Radius granted Katzin an incentive stock option to purchase up to 150,000 common shares exercisable for ten years at a price of C\$1 cents per share.

GOLD - Radius Gold Inc. July 26 said it has staked an additional 98 claims in 2 blocks contiguous with its Scarlet West claims in the Rackla Belt. Fifty four claims were staked on the northern boundary of the Scarlet West claims and 44 on the eastern side. The new staking increases Radius's land position in this emerging belt to 620 claims. The company has now received results for additional ridge-and-spur sampling along a northeast-southwest trending ridge on the eastern end of the Scarlet East claims, expanding the size of the previously announced anomaly, with anomalous arsenic, antimony and gold associated with thallium and mercury in an area of orange-weathering, gossanous looking limestone. The latest gold-in-soil results returned up to 182 parts per billion gold. Radius said the anomaly coincides with the possible strike extension of the Nadaleen trend that bounds the Osiris and Conrad occurrences approximately 15 kilometers (nine miles) to the west-northwest. Radius has also commenced a low level helicopter aeromagnetic and radiometric geophysical survey that will be carried out by Precision GeoSurveys Inc. Line spacing will be 200 meters oriented north-south crossing the regional trend. Preliminary results are expected shortly.

GOLD - Golden Predator Corp. July 26 said it has begun a planned minimum 1,500-meter diamond drill program at its Harlan project in the Selwyn Basin District. The project – which consists of 740 claims covering some 150 square kilometers (56 square miles) about 90 kilometers (55 miles) south of the Osiris discovery of Atac Resources Ltd. – presents at least two major drill-ready gold targets; the Vortex and West Porphyry zones. "I first saw field specimens from Harlan fifteen years ago while working for the Yukon Geological Survey, and have eagerly awaited the chance to set foot on the property," said Golden Predator Chief Geologist Mike Burke. "My recent field visit to the property did not disappoint; the size and tenor of the alteration and mineralization of the system is reason for excitement about our upcoming drill program." Vortex consists of a northwest trending gold-bismuth-arsenic-antimony anomaly measuring 1,600 meters by 700 meters that averages over 500 parts per billion gold-in-soils covering a zone consisting of fine disseminated pyrite and arsenopyrite within a silicified hydrothermal breccia. Grab samples taken within Vortex have returned values up to 6.5 grams per metric ton gold. The zone contains a 500-by-300-meter core that is intensely brecciated and clay that averages more than 1 g/t gold with peak values up to 10.4 g/t gold-in-soils. West Porphyry consists of a series of east-southeast trending, steeply south-southwest dipping altered quartz monzonite dykes. Rock chip sampling returned values up to 0.86 g/t Gold over 20.8 meters. Anomalous values to 1.26 g/t gold were returned from dykes across 2.5 square kilometers (one square mile). Golden Predator said at least three generations of quartz and quartz sulfide veining have been identified within the zone. West Porphyry is associated with a swarm of altered quartz-monzonite dykes intruding graphitic schists of the Road River Group.

GOLD - Ryan Gold Corp. July 19 provided an update on its 2011 C\$15.04 million work program. The major focus of this year's program is preparation of the Ida Oro gold project for drilling, as well as grid and ridge and spur soil sampling, initial regional mapping and airborne geophysical surveys on the Fifty Mile, Kluane, Nug, and PDM projects. Additional staking is also being completed to augment the company's land position in and around key existing project areas and on new projects. Exploration began June 13 and Ryan Gold currently has 23 field staff members based out of its Dawson exploration office. Ground Truth Exploration, the company's staking and soil sampling contractor, has 50 people divided into ten helicopter supported crews. In 2011, Ground Truth will spend about half of its time working on Ryan Gold's programs and this percentage is expected to increase to around 80 percent in 2012, as the company's field programs expand. The Ida Oro project covers 23,976 hectares and is located 90 kilometers (55 miles) east of Dawson City. In 2010, the company completed a grid soil sampling program and aeromagnetic and radiometric surveys which identified a coincident magnetic and gold-in-soil anomaly. The gold-in-soil anomaly, 100 parts per billion, covers an area of 4,100 meters by 1,200 meters. The size of the gold-in-soil anomaly together with the rugged nature of the terrain, means that ground truthing, mapping and, where possible, identification of the structural control on mineralization is essential prior to commencement of the diamond drilling program. Detailed geological mapping of outcrop within the Ida Oro gold-in-soil anomaly has been completed. Currently, a trenching program is underway in prospective and accessible areas. To date a total of six trenches with a cumulative length of 191 meters have been opened with 100 samples collected. Results are still pending. Drill pads are in the process of being built for the planned 12,000 meters of drilling schedule to start in early August. Ryan Gold added to its land position within the Ida Oro project area by staking two additional claims blocks, RS and MLM, totaling 144 claims and 275 claims respectively. The company now holds a total of 3,613 claims within the project area. To date a total of 19,488 samples have been collected within the first month of exploration. Of the 19,488 soil samples collected 6,194, 5,849 and 7,445 samples have been collected from the Ida Oro, Fifty Mile and the Kluane projects, respectively. The Fifty Mile and Kluane projects areas are located around 75 kilometers (47 miles) west and 350 kilometers (217) miles south-south east of Dawson City, respectively. Historical work on the projects by Shawn Ryan included reconnaissance grid and ridge and spur soil geochemical sampling programs. Regional reconnaissance mapping and limited trenching has started on both the Fifty Mile and Kluane project areas. Three trenches totaling 380 meters and 172 samples have been completed on the Fifty Mile project. Results are pending. An airborne magnetic and radiometric survey, totaling about 24,500 line-kilometers, is due to start in the week of July 18. The survey has been delayed by several weeks due to inclement weather and abnormal solar magnetic storms that have been encountered this year. The detailed airborne magnetic and radiometric geophysical

programs on the company's regional projects are the first stage of follow-up exploration to ridge and spur soil sampling previously completed by Shawn Ryan. Targets identified in these programs are expected to be followed-up by more detailed soil sampling, reconnaissance mapping and, where possible, surface sampling and trenching in late 2011 and 2012.

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