

PACIFIC RIDGE HIRES G2 CONSULTANTS TO PROVIDE FINANCIAL PUBLIC RELATIONS SERVICES

Vancouver, B.C. – January 18, 2021 - Pacific Ridge Exploration Ltd. (TSX Venture: PEX) ("Pacific Ridge" or the "Company") is pleased to announce that the Company has entered into a consulting agreement with G2 Consultants Corp. ("G2"), a financial public relations firm, to increase Pacific Ridge's profile within the financial community.

"I worked with G2 when I was a member of Canplats Resources Corporation's senior management team," said Blaine Monaghan, CEO of Pacific Ridge. "Canplats discovered the Camino Rojo gold deposit in 2007, now being developed by Orla Mining, and was subsequently acquired by Goldcorp Inc. in a deal worth more than CAD\$300 million in 2010. G2 provided financial public relations services to Canplats from pre-discovery right up to the closing of the acquisition. Based on my experience, I know that G2 can assist Pacific Ridge grow its audience as we ready the Kliyul copper-gold project for drilling."

About G2

G2 is a financial public relations firm that assists public companies to achieve their marketplace objectives. Notable successes include Canplats Resource Corp. (acquired by Goldcorp Inc. for over \$300M in 2010) and Nu Energy Uranium Corp. (acquired by Mega Uranium Limited for over \$150M in 2007). G2's services include strategic consulting, message development, investor targeting, investor outreach, investor feedback, investor conferences and road shows. G2 has been retained for a term of six months at a monthly fee of CAD\$4,000 per month. The consulting agreement with G2 is subject to acceptance for filing by the TSX Venture Exchange.

About Pacific Ridge

Our goal is to become one of the leading copper-gold exploration companies in British Columbia. Pacific Ridge's flagship project is the advanced-stage Kliyul copper-gold project, located in the Quesnel Trough, approximately 50 km southeast of Centerra Gold's Kemess project. Historic drilling at Kliyul encountered significant porphyry copper-gold mineralization, drill hole KL-15-34 returned 245 metres of 0.62% CuEQ (see Pacific Ridge press release dated January 17, 2020). The Company plans to launch a drill program at Kliyul this summer.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan
President & CEO
Pacific Ridge Exploration Ltd.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: *This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling and other activities and events or developments that Pacific Ridge Exploration Ltd. ("Pacific Ridge") expects to occur, are forward-looking statements. Forward-looking statements in this news release include statements regarding the exercise of the options and future exploration plans and expenditures. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, that one of the options will be exercised, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*