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## PACIFIC RIDGE GRANTS INCENTIVE STOCK OPTIONS

**Vancouver, B.C. - January 12, 2018** - Pacific Ridge Exploration Ltd. (TSX Venture: PEX) ("Pacific Ridge" or the "Company") has granted incentive stock options under its 10% rolling stock option plan to certain directors and officers of the Company to purchase a total of 200,000 common shares at \$0.06 per share exercisable for a period of five years.

### About Pacific Ridge

Pacific Ridge has assembled a portfolio of highly-prospective gold and base metal projects located in the Yukon, where its board and management team have a track record of success. Its holdings include the Mariposa, Eureka Dome and Gold Cap gold exploration projects in the Klondike-White Gold District, RC Gold in the Tintina Gold Belt and Fyre Lake in the Finlayson District.

On behalf of the Board of Directors,

*"Gerald G. Carlson"*

Gerald G. Carlson  
President & CEO  
Pacific Ridge Exploration Ltd.

For further information, contact:  
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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*